

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Jan. 18, 1949

Lansing, Michigan
 City Comptroller's Office
 8:30 o'clock p.m.

Mr. Seelye was then elected Chairman of the Board and Mr. Coull Vice Chairman of the Board by a unanimous vote.

ROLL CALL

Present—Trustees Coull, Crego, Russell, Seelye, Webb, Weber—6.

Absent—Trustees Burnett, Drolett, Hildebrandt—3.

Present—Gail B. Foltz, Acting Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that Mr. Seelye be nominated for Chairman of the Board and that Mr. Coull be nominated for Vice Chairman of the Board and that nominations be closed.

Carried.

The Secretary reported that a sworn statement of earnings for the six months' period July 1, 1948 thru December 31, 1948, was received from Henry J. Sharp and that the report showed no earnings.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$50.00 and retirement allowances paid for month of December totaling \$2,716.70 be approved and placed on file.

Carried.

The board adjourned.

GAIL B. FOLTZ,
Acting Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Feb. 15, 1949

Lansing, Michigan,
City Comptroller's Office,
8:00 o'clock P. M.

ROLL CALL

Present—Trustees Burnett, Coull, Drolett, Hildebrandt, Russell, Webb, Weber.—7.

Absent—Trustees Crego, Seelye.—2.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Application for service retirement was received from Dorr Bates.

It was moved and supported that Dorr Bates, having qualified for service retirement under Section 17 (c), he having attained age 50 and having 25 years of service in the Police Department that his application for service retirement be approved and that he be placed on the Retired List as of March 16, 1949.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$421.47 and retirement allowances paid for month of January totalling \$2,834.60 be approved and placed on file.

Carried.

The Secretary reported that Mr. Gabriel, actuary for the Retirement System, had informed him that it will not be necessary for disability beneficiary Patrick Devlin to report his earnings to the Board due to the fact that he receives a service retirement annuity as provided in Section 23 of Chapter 29 of the City Charter.

By Mr. Russell—

Resolved: That the sum of \$3,337.28, same being the accumulated contributions of the following retired members:

Clyde H. Bircham \$1,146.00

William E. Jones 1,103.37

Byron E. Gorten 1,087.91

be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yea—Burnett, Coull, Drolett, Hildebrandt, Russell, Webb, Weber.—7.

Nays—None.

It was moved and supported that starting with the month of March, 1949, the regular meetings of the Board of Trustees be held on the 3rd Tuesday of each month at 4:30 o'clock P.M. at the Retirement System Office, Room 214, City Hall.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, March 15, 1949

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

It was moved and supported that the request of Waldo Peterson for election of Option II (Modified Joint and Last Survivorship Annuity) prior to retirement be approved.

ROLL CALL

Present—Trustees Burnett, Crego, Drolett, Russell, Webb, Weber—6.
Absent — Trustees Coull, Hildebrandt, Seelye—3.

Present—R. E. Sanderson, Secretary.

Mr. Weber was elected temporary chairman by a unanimous vote.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that a sworn statement of earnings for the six months' period August 1, 1948, thru January 31, 1949, was received from Arthur H. Lauer and the report showed insufficient earnings to require any adjustment of his retirement allowance.

Request was received from Chief Early for extension of service for Claude Boyles.

It was moved and supported that Claude Boyles be granted an extension of service to March 15, 1950.

Carried.

In accordance with Section 21 of Chapter 29 of the City Charter, requests were received from Waldo Peterson and Earl J. Miller, Sr., for election of options prior to retirement.

Carried.

It was moved and supported that the request of Earl J. Miller, Sr., for election of Option I (Joint and Last Survivorship Annuity) prior to retirement be approved.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$50.00 and retirement allowances paid for month of February totaling \$3,063.42 be approved and placed on file.

Carried.

By Mr. Russell—

Resolved, That the sum of \$1,090.86, same being the accumulated contributions of Dorr Bates, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yea—Burnett, Crego, Drolett, Russell, Webb, Weber—6.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, April 19, 1949

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

It was moved and supported that Elijah M. Brooks, having qualified for service retirement under Section 17(d), he having attained age 45 and having 25 years of service in the Fire Department, that his request for election of Option II (Modified Joint and Last Survivorship Annuity) prior to retirement be approved.

Carried.

Present—Trustees Burnett, Coull, Crego, Drolett, Hildebrandt, Russell, Seelye, Webb, Weber—9.

Absent—None.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$1,853.23, and retirement allowances paid for month of March totaling \$3,123.95 be approved and placed on file.

Carried.

The Secretary reported that a sworn statement of earnings for the six months' period October 1, 1948 thru March 31, 1949, was received from Ralph Guernsey and the report showed insufficient earnings to require any adjustment of his retirement allowance.

In accordance with Section 21 of Chapter 29 of the City Charter, request was received from Elijah M. Brooks for election of option prior to retirement.

The Annual Report of the Retirement System for 1948 was presented by the Secretary together with the report of the Actuary on the valuation of liabilities as of December 31, 1948.

Received and placed on file.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, May 17, 1949

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

ROLL CALL

Present—Trustees Burnett, Coull, Seelye,
Webb, Weber—5.
Absent—Trustees Crego, Drolett, Hildebrandt, Russell—4.
Present—Gail B. Foltz, Acting Secretary.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that sworn statements of earnings for the six months' period November 1, 1948 thru April 30, 1949 were received from Ernest Radelt, Harold C. Brown, John Forner, and Stanley Bullen, and that the reports showed insufficient earnings to require any adjustment of their retirement allowances.

Sworn statement of earnings for the six months' period October 11, 1948 thru April 10, 1949, was received from disability beneficiary Gordon C. Haley.

The Secretary reported that the earnings reported by disability beneficiary Gordon C. Haley for the six months' period October 11, 1948 thru April 10, 1949, when added to the pension he received during the same period exceeded his final compensation for six months in the amount of \$475.58.

It was moved and supported that the report on earnings of Gordon C. Haley as submitted by the Secretary be concurred in by the Board of Trustees and the Secretary is hereby directed to adjust his retirement allowance in accordance with Rule No. 10 over the next six months' period.

Carried.

Application for service retirement was received from Claud J. Boyles.

It was moved and supported that Claud J. Boyles, having qualified for service retirement under Section 17(d), he having attained age 45 and having 25 years of service in the Police Department, that his application for service retirement be approved and that he be placed on the Retired List as of June 16, 1949.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$167.86 and retirement allowances paid for month of April totaling \$3,180.70 be approved and placed on file.

Carried.

By Mr. Burnett—

Resolved: That the Secretary is hereby directed to purchase Ninety Thousand Dollars (\$90,000.00) Maturity Value Series "F" U.S.A. Savings Bonds dated May 1, 1949, due May 1, 1961, Cost Price \$66,600.00 for the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Burnett, Coull, Seelye, Webb,
Weber—5.
Nays—None.

The Board adjourned.

GAIL B. FOLTZ,
Acting Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, June 21, 1949

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

ROLL CALL

Present—Trustees Coull, Drolett, Hildebrandt, Russell, Seelye, Webb, Weber—7.
Absent—Trustees Burnett, Crego—2.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that a sworn statement of earnings for the six months' period November 1, 1948 thru April 30, 1949 was received from William Knapp, Sr., and the report showed insufficient earnings to require any adjustment of his retirement allowance.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$1,069.46 and retirement allowances paid for month of May totalling \$3,258.87 be approved and placed on file.

Carried.

By Mr. Russell—

Resolved, that the sum of \$1,278.92, same being the accumulated contributions of

Claud J. Boyles, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yea—Coull, Drolett, Hildebrandt, Russell, Seelye, Webb, Weber—7.
Nays—None.

Invitation to attend the Annual Firemen's Memorial Service which was held May 29, 1949 at Christ Evangelical Lutheran Church was received from Donald A. DeCair, Secretary of the Memorial Service Committee.

It was moved and supported that the invitation be placed on file, it having been received too late to be accepted.

Carried.

The Secretary reported on the matter of Railroad Equipment Trust Certificates as an investment for retirement system funds.

It was moved and supported that until further action of this Board that investments of the retirement system be restricted to government bonds.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, July 19, 1949

Lansing, Michigan,
City Comptroller's Office,
4:30 o'Clock P.M.

ROLL CALL

Present—Trustees Burnett, Crego, Drolett, Hildebrandt, Seelye, Webb, Weber.—7.

Absent—Trustees Coull, Russell.—2.
Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that a sworn statement of earnings for the six months' period January 1, 1949, thru June 30, 1949, was received from Henry J. Sharp and the report showed no earnings.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$865.01 and retirement allowances paid for month of June totaling \$3,326.20 be approved and placed on file.

Carried.

By Mr. Burnett—

Resolved: That the Secretary is hereby directed to purchase Ninety-five Thousand Dollars (\$95,000.00) Maturity Value Series "F" U.S.A. Savings Bonds dated July 1, 1949, due July 1, 1961, as follows:

Mat. Value	Cost Price
\$45,000.00	\$33,800.00 for Annuity Reserve Fund
50,000.00	37,000.00 for Annuity Savings Fund
\$95,000.00	\$70,800.00

Adopted by the following vote:

Yea—Burnett, Crego, Drolett, Hildebrandt, Seelye, Webb, Weber.—7.

Nays—None.

The Board adjourned.

R. E. SANDERSON,

Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Aug. 16, 1949

Lansing, Michigan;
City Comptroller's Office,
4:30 o'clock p.m.

ROLL CALL

Present—Trustees Drolett, Russell, Seelye, Webb, Weber.—5.
Absent—Trustees Burnett, Coull, Crego, Hildebrandt.—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

In accordance with Section 21 of Chapter 29 of the City Charter, request was received from James H. Kilmer for election of option prior to retirement.

It was moved and supported that James

H. Kilmer, having qualified for service retirement under Section 17(d), he having attained age 45 and having 25 years of service in the Fire Dept., that his request for election of Option II (Modified Joint and Last Survivorship Annuity) prior to retirement be approved.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for month of July totalling \$3,393.52 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Sept. 20, 1949

Lansing, Michigan,
City Comptroller's Office,
4:30 o'clock p.m.

ROLL CALL

Present—Trustees Coull, Crego, Drolett,
Webb, Weber.—5.

Absent—Trustees Burnett, Hildebrandt,
Russell, Seelye.—4.
Present—Gail B. Foltz, Acting Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

The Secretary reported that a sworn
statement of earnings for the six months'
period February 1, 1949 through July 31,
1949, was received from disability bene-
ficiary Arthur H. Lauer and the report
showed no earnings.

Application for service retirement was
received from Gordon Jones.

It was moved and supported that Gordon
Jones, having qualified for service retire-
ment under Section 17(c), he having at-
tained age 50 and having 25 years of serv-
ice in the Fire Department, that his appli-
cation for service retirement be approved
and that he be placed on the Retired List
as of November 1, 1949.

Carried.

It was moved and supported that the
Secretary's report on retirement allow-
ances paid for month of August totalling
\$3,393.52 be approved and placed on file.

Carried.

The Board adjourned.

GAIL B. FOLTZ,
Acting Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Oct. 18, 1949

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$610.71 and retirement allowances paid for month of September totaling \$8,393.52 be approved and placed on file.

ROLL CALL

Present—Trustees Burnett, Coull, Crego, Drolett, Hildebrandt, Russell, Seelye, Webb, Weber—9.
Absent—None.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the

Carried.

It was moved and supported that the next regular meeting of the Board of Trustees be held on the second Tuesday in November.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Nov. 8, 1949

Lansing, Michigan
 City Comptroller's Office
 4:30 o'clock p.m.

It was moved and supported that the report on earnings of Gordon C. Haley as submitted by the Secretary be concurred in by the Board of Trustees and the Secretary is hereby directed to adjust his retirement allowance in accordance with Rule No. 10 over the next six months' period.

ROLL CALL

Present—Trustees Burnett, Coull, Crego, Drolett, Hildebrandt, Seelye, Webb, Weber —8.

Absent—Trustee Russell—1.

Present—R. E. Sanderson, Secretary.

Carried.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on retirement allowances paid for month of October totalling \$3,393.52 be approved and placed on file.

Carried.

The Secretary reported that a sworn statement of earnings for the six months' period April 1, 1949 thru September 30, 1949, was received from Ralph Guernsey and the report showed insufficient earnings to require any adjustment of his retirement allowance.

The Secretary reported that sworn statements of earnings for the six months' period May 1, 1949 thru October 31, 1949, were received from Ernest Radelt, Harold C. Brown, John Forner, and Stanley Bullen and the reports showed insufficient earnings to require any adjustment of their retirement allowances.

Sworn statement of earnings for the six months' period April 11, 1949 thru October 10, 1949, was received from Gordon C. Haley.

The Secretary reported that the earnings reported by Gordon C. Haley for the six months' period April 11, 1949 thru October 10, 1949, when added to the pension he received during the same period exceeded his final compensation for six months in the amount of \$551.48.

By Mr. Burnett—

Resolved: That the sum of \$1,283.92, same being the accumulated contributions of Gordon Jones, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yea—Trustees Burnett, Coull, Crego, Drolett, Hildebrandt, Seelye, Webb, Weber —8.

Nays—None.

It was moved and supported that John Coffey and Darrel E. Johnston be appointed election inspectors and Arthur Foster and Robert R. Redburn alternate inspectors for the primary election to be held December 6, 1949, and also for the election to be held December 20, 1949.

Carried.

The Board adjourned.

R. E. SANDERSON,

Secretary.

ing amounting to \$1,136.12 and retirement allowances paid for month of November totalling \$3,615.97 be approved and placed on file.

Carried.

By Mr. Russell—

Resolved. That the sum of \$2,154.33, same being the accumulated contributions of the following retired members:

James B. True.....	\$1,235.03
Albert L. Montgomery.....	919.30

be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yea—Trustees Anger, Crego, DeFord, Russell, Shassberger, Webb.—6.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Dec. 20, 1949

Lansing, Michigan

City Comptroller's Office

8:00 o'clock P.M.

ROLL CALL

Present—Trustees Burnett, Coull, Crego, Drolett, Hildebrandt, Russell, Seelye, Webb, Weber.—9.

Absent—None.

Present—R. E. Sanderson, Secretary; Charles P. Van Note, City Attorney, and L. L. Henry, M.D., Medical Director.

The minutes of the last regular meeting and the Board of Canvassers meeting were read by the Secretary and approved.

Election Inspectors Darrel E. Johnston and John E. Coffey submitted their reports on the results of the election held December 20, 1949, which showed that the total number of votes cast for Fireman Member Trustee was 78, of which 55 were cast for Harold E. Lynch and 21 for Joseph P. Finch.

The highest number of votes having been received by Harold E. Lynch it was moved and supported that Harold E. Lynch be declared elected as Fireman Member Trustee for the five year term beginning January 1, 1950 and ending December 31, 1954.

Carried.

The Secretary reported that a sworn statement of earnings for the six months' period May 1, 1949, thru October 31, 1949, was received from disability beneficiary William H. Knapp, Sr., and the report showed insufficient earnings to require any adjustment of his retirement allowance.

Application for disability retirement was received from Maylon Gregg of the Fire Department, together with Mr. Gregg's complete injury and medical history file from the Fire Department and the report from the Medical Director, Dr. L. L. Henry.

The Medical Director answered all questions regarding the physical condition of Mr. Gregg and after the Board's discussion of Mr. Gregg's case the following action was taken.

It was moved and supported that Maylon Gregg be placed on duty-disability retirement as of December 21, 1949, on the basis of an aneurysm of the abdominal aorta and degenerative heart disease aggravated by his services as a fireman.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for month of November totalling \$3,513.71 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.